

# STOCKHOLDINGs

## MARKET RECAP – 2025



**YEARLY MARKET OUTLOOK**  
**&**  
**BEST STOCKS TO BUY FOR LONG TERM – 2026**

## Market Review - 2025

The Indian stock market in 2025 unfolded like a long-running OTT series—steady beginnings, unexpected twists, and a composed finale. While sentiment swung sharply through the year, resilience, policy support and strong domestic participation ensured stability. Despite global trade tensions, volatile FII flows and sustained currency pressure, Indian equities closed 2025 on a firm footing. Monetary easing, retail-led liquidity, sectoral leadership and structural reforms helped markets absorb shocks and reward patient investors.

Benchmark indices posted positive gains but underperformed Asian peers and global markets, weighed down by geopolitical

tensions, sustained foreign outflows amid valuation concerns, a weaker currency, and uneven sectoral performance. The Nifty gained 10.51% and hit an all-time high of 26,325.80 on December 1, while the Sensex rose 9.06%, touching a record 86,159.02 the same day.

Talking about index performance, the Nifty saw a mild correction in the first quarter of calendar year 2025, ending with a negative return of 0.54%. The index opened at 23,637.65, hit a high of 24,226.70 and a low of 21,964.60 during the quarter. Weakness was largely driven by sustained FII selling, with net outflows of ₹1.44 lakh crore amid elevated valuations and disappointing Q3 FY25 earnings. However, the downside was cushioned by supportive domestic cues, including the Union Budget raising the zero-tax limit to ₹12 lakh and a surprise RBI rate cut—the first since 2020—which helped stabilise investor sentiment.

At the stock level, performance was mixed. Shriram Finance emerged as the top Nifty performer, surging 72.40%, driven by a landmark strategic investment from Japan's MUFG, which agreed to acquire a 20% stake for \$4.4 billion, followed by a credit rating upgrade. This strengthened management confidence, prompting an upgrade in growth guidance from 15% to 20% CAGR over the next 4–5 years, alongside favourable industry tailwinds. In contrast, Trent was the weakest performer, falling 39.93%, as revenue growth moderated from FY24 peaks, while rising costs, higher store density and increased employee expenses pressured margins. Overall, 31 Nifty stocks posted gains ranging from 1% to 72%. Only three stocks delivered returns above 50%—Shriram Finance, Maruti Suzuki and Eicher Motors—highlighting selective leadership rather than broad-based rallies across the index.

Sectoral performance in 2025 showed sharp divergence. PSU Banks led with a 30.46% gain, supported by cleaner balance sheets, stable profitability, declining NPAs, policy reforms and improving credit growth. Metals rose 29.11%, driven by supportive domestic policies, higher global commodity prices and structural shifts linked to technology and energy. Auto stocks gained 23.45%, aided by GST reforms, strong sales momentum, improving rural and export demand, and favourable global supply conditions.

In contrast, Media declined 20.53% as changing consumer preferences toward digital platforms and limited innovation weighed on traditional businesses. Realty fell 16.57%, largely due to valuation corrections after prices ran ahead of fundamentals, despite stable sector demand. IT stocks dropped 12.58%, impacted by US tariff actions, higher H-1B visa fees and concerns over reduced discretionary spending, alongside policy uncertainty stemming from tensions between the US administration and the Federal Reserve.

## Top Performers - 2025

Indices	Close Price (31st Dec 2024)	Yearly High	Yearly Low	Close Price (31st Dec 2025)	Returns (YoY)
<b>National Indices</b>					
Nifty	23,644.80	26,325.80	21,743.65	26,129.60	10.51%
Sensex	78,139.01	86,159.02	71,425.01	85,220.60	9.06%
<b>Sectoral Indices</b>					
<b>Top Gainers</b>					
Nifty PSU Bank	6,540.70	8,665.70	5,530.35	8,533.15	30.46%
Nifty Metal	8,649.90	11,216.05	7,690.20	11,167.65	29.11%
Nifty Auto	22,834.00	28,226.75	19,316.65	28,189.60	23.45%
<b>Top Losers</b>					
Nifty Media	1,817.85	1,878.15	1,344.40	1,444.70	-20.53%
Nifty Reality	1,052.35	1,057.65	765.80	877.95	-16.57%
Nifty IT	43,337.80	44,798.65	30,918.95	37,884.05	-12.58%
<b>Nifty50 Stocks Top Gainer and Loser</b>					
Shriram Finance	577.85	1,000.20	493.35	996.20	72.40%
Trent	7,123.35	7,493.05	3,930.10	4,279.00	-39.93%

## Major Event for the Year

### January 2025

- RBI signalled an accommodative stance amid easing inflation, supporting market sentiment.
- CPI trended lower to 4.26% in Jan, strengthening rate-cut expectations.
- FIIs remained cautious and sold 87k Cr. due to elevated US yields, while DIIs provided support with 86K Cr. Inflow.
- Markets started the year on a stable but range-bound note with mild correction.

### February 2025

- India's Q3 GDP growth came in broadly in line with expectations at 6.2%, offering limited upside surprise.
- Personal income tax was abolished for incomes up to ₹12 lakh under the new regime, giving a boost to investor sentiment.
- The RBI also surprised us by cutting rates for the first time since 2020 by 0.25 basis point to 6.25%.
- Sticky global inflation data kept Fed rate-cut hopes in check.
- FII selling continued selectively, especially in IT and export-oriented stocks.
- Indian equity markets tumbled nearly 6% in February as fears over U.S. tariffs and weak US economic data triggered a broad risk-off sentiment.

### March 2025

- Market gains were supported by attractive valuations following earlier corrections and encouraging global cues.
- FIIs returned as buyers toward month-end, providing a strong boost to the rally.
- Persistent DII inflows helped cushion the indices and limit downside volatility.
- Sentiment turned cautious late in the month amid global trade tensions and concerns over potential US tariffs on Indian auto and IT exports.

### April 2025

- CPI inflation stayed well below RBI's comfort band, reinforcing policy easing expectations.
- GDP growth outlook for FY26 was trimmed marginally by global agencies.
- Tariff-related uncertainty weighed on metals and chemicals.

### May 2025

- Escalation in India-Pakistan geopolitical tensions briefly spiked volatility.
- Global crude prices firmed, raising inflation and fiscal concerns.
- Defence and PSU stocks outperformed, while broader markets stayed cautious.

### June 2025

- RBI announced liquidity-supportive measures, boosting banking stocks.
- RBI decided to lower the policy Repo Rate by 50 bps to 5.50 per cent.
- India's FY25 GDP final estimates reaffirmed steady growth momentum.
- Inflation remained benign despite energy price pressures.
- Markets recovered modestly, led by financials.

### July 2025

- FII outflows intensified amid a stronger dollar and US rate uncertainty.
- India-Pakistan tensions eased, reducing geopolitical risk premium.
- CPI inflation stayed below 4% at 1.61%, aiding sentiment.
- Indices remained resilient, though small-caps corrected.

### August 2025

- Tariff concerns resurfaced globally, impacting export-heavy sectors.
- US Imposed 50% tariff on India, 25% effective 1<sup>st</sup> Aug and other 25% for importing oil from Russia on 27<sup>th</sup> Aug.
- Weak global manufacturing data weighed on metals and IT.
- India's Q1 GDP indeed grew by a strong 7.8%, beating expectations and marking the fastest growth in five quarters.
- Domestic mutual fund and SIP inflows stayed robust.
- Markets consolidated with defensive bias.

## September 2025

- US announced further tariff actions, keeping trade uncertainty elevated.
- New H-1B rule: The U.S. has moved from a random lottery to a wage-based selection system, which kept IT sector in check.
- India's CPI fell below RBI's lower tolerance band.
- GST 2.0 reforms and rate rationalisation came into effect, it was simplified into a primary two-slab structure of 5% and 18%.
- FIIs stayed net sellers with 35k cr. outflow, while rupee weakened modestly.
- Markets remained range-bound with low volatility.

## October 2025.

- Inflation significantly dropped to 0.25%, largely due to reduced Goods and Services Tax (GST) rates impacting prices across sectors
- Festive demand remained uneven across sectors.
- The US government shutdown that began on 1 October 2025 became one of the longest in modern history, lasting 43 days.
- In October 2025, Indian markets rebounded strongly from the prior month's fall, hitting record highs on robust domestic growth and supportive global cues.

## November 2025

- Equity mutual fund inflows rebounded sharply from October lows from 24,672 Cr to 29,894 Cr.
- GDP growth sentiment strengthened as real GDP expanded 8.2% YoY, beating expectations and marking a six-quarter high.
- FIIs remained net sellers amid global uncertainty and currency headwinds, offloading equities worth ₹17.5k crore.
- Markets stabilised, led by large-cap stocks.

## December 2025

- RBI delivered another rate cut by 25 basis point to 5.25% and liquidity infusion to support growth.
- Inflation remained benign, but rupee depreciation raised caution.
- Year-end FII selling persisted amid thin volumes.
- Markets ended the year consolidating, supported by domestic liquidity.

# Market Recap - 2025

Monday, 05 January 2026

## Mainline IPO - 2025

No	Company Name	Issue Price	Date of Listing	Industry	Listing Gains/Loss
1	Indo Farm Equipment Limited	215	07-Jan-25	Agricultural Commercial & Construction Vehicles	28.58%
2	Standard Glass Lining Technology Limited	140	13-Jan-25	Industrial Manufacturing	25.71%
3	Quadrant Future Tek Limited	290	14-Jan-25	Industrial Products	27.59%
4	Laxmi Dental Limited	428	20-Jan-25	Healthcare Equipment & Supplies	26.64%
5	Stallion India Fluorochemicals Limited	90	23-Jan-25	Chemicals & Petrochemicals	33.33%
6	Denta Water and Infra Solutions Limited	294	29-Jan-25	Other Utilities	10.54%
7	Dr. Agarwal's Health Care Limited	402	04-Feb-25	Healthcare Services	0.00%
8	Ajax Engineering Limited	629	17-Feb-25	Agricultural Commercial & Construction Vehicles	-8.43%
9	Hexaware Technologies Limited	708	19-Feb-25	IT - Software	5.30%
10	Quality Power Electrical Equipments Limited	425	24-Feb-25	Electrical Equipment	1.18%
11	Ather Energy Limited	321	06-May-25	Automobiles	2.18%
12	Borana Weaves Limited	216	27-May-25	Textiles & Apparels	12.50%
13	Belrise Industries Limited	90	28-May-25	Auto Components	11.11%
14	Schloss Bangalore Limited	435	02-Jun-25	Leisure Services	-6.67%
15	Prostarm Info Systems Limited	105	03-Jun-25	Electrical Equipment	14.29%
16	Scoda Tubes Limited	140	04-Jun-25	Industrial Products	0.00%
17	Oswal Pumps Limited	614	20-Jun-25	Industrial Products	3.26%
18	Arisinfra Solutions Limited	222	25-Jun-25	Other Construction Materials	-7.66%
19	Globe Civil Projects Limited	71	01-Jul-25	Construction	26.76%
20	Kalpataru Limited	414	01-Jul-25	Realty	0.00%
21	Ellenbarrie Industrial Gases Limited	400	01-Jul-25	Chemicals & Petrochemicals	21.50%
22	Sambhv Steel Tubes Limited	82	02-Jul-25	Industrial Products	34.15%
23	HDB Financial Services Limited	740	02-Jul-25	Finance	12.84%
24	Indogulf Cropsciences Limited	111	03-Jul-25	Fertilizers & Agrochemicals	0.00%
25	CRIZAC LIMITED	245	09-Jul-25	Retailing	14.71%
26	Travel Food Services Limited	1100	14-Jul-25	Leisure Services	2.27%
27	Smartworks Coworking Spaces Limited	407	17-Jul-25	Commercial Services & Supplies	6.88%
28	Anthem Biosciences Limited	570	21-Jul-25	Pharmaceuticals & Biotechnology	26.85%
29	Indiquube Spaces Limited	237	30-Jul-25	Commercial Services & Supplies	-8.86%
30	GNG Electronics Limited	237	30-Jul-25	IT - Hardware	49.79%
31	Brigade Hotel Ventures Limited	90	31-Jul-25	Leisure Services	-9.89%
32	Shanti Gold International Limited	199	01-Aug-25	Consumer Durables	14.35%
33	Laxmi India Finance Limited	158	05-Aug-25	Finance	-12.96%
34	Aditya Infotech Limited	675	05-Aug-25	Industrial Manufacturing	50.37%
35	M&B Engineering Limited	385	06-Aug-25	Construction	0.00%
36	Sri Lotus Developers and Realty Limited	150	06-Aug-25	Realty	18.67%
37	National Securities Depository Limited	800	06-Aug-25	Capital Markets	10.00%
38	Highway Infrastructure Limited	70	12-Aug-25	Transport Infrastructure	64.29%
39	All Time Plastics Limited	275	14-Aug-25	Consumer Durables	13.20%
40	JSW Cement Limited	147	14-Aug-25	Cement & Cement Products	4.42%
41	BlueStone Jewellery and Lifestyle Limited	517	19-Aug-25	Consumer Durables	-1.35%
42	Regaal Resources Limited	102	20-Aug-25	Agricultural Food & other Products	38.24%
43	Shreeji Shipping Global Limited	252	26-Aug-25	Transport Services	7.14%
44	Gem Aromatics Limited	325	26-Aug-25	Chemicals & Petrochemicals	2.49%
45	Patel Retail Limited	255	26-Aug-25	Retailing	17.65%
46	Vikram Solar Limited	332	26-Aug-25	Electrical Equipment	1.81%
47	Mangal Electrical Industries Limited	561	28-Aug-25	Electrical Equipment	-0.89%
48	Anlon Healthcare Limited	91	03-Sep-25	Pharmaceuticals & Biotechnology	1.10%
49	Vikran Engineering Limited	97	03-Sep-25	Construction	2.06%
50	Amanta Healthcare Limited	126	09-Sep-25	Pharmaceuticals & Biotechnology	7.14%

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No	Company Name	Issue Price	Date of Listing	Industry	Listing Gains/Loss
51	Dev Accelerator Limited	61	17-Sep-25	Commercial Services & Supplies	0.00%
52	Urban Company Limited	103	17-Sep-25	Retailing	57.52%
53	Shringar House of Mangalsutra Limited	165	17-Sep-25	Consumer Durables	14.24%
54	Euro Pratik Sales Limited	247	23-Sep-25	Consumer Durables	10.16%
55	VMS TMT Limited	99	24-Sep-25	Industrial Products	-4.38%
56	Ivalue Infosolutions Limited	299	25-Sep-25	IT - Hardware	-4.70%
57	GK Energy Limited	153	26-Sep-25	Construction	11.76%
58	Saatvik Green Energy Limited	465	26-Sep-25	Electrical Equipment	0.00%
59	Ganesh Consumer Products Limited	322	29-Sep-25	Food Products	-8.06%
60	Atlanta Electricals Limited	754	29-Sep-25	Electrical Equipment	13.66%
61	Anand Rathi Share and Stock Brokers Limited	414	30-Sep-25	Capital Markets	4.35%
62	Jaro Institute of Technology Management and Research Limited	890	30-Sep-25	Other Consumer Services	0.00%
63	Solarworld Energy Solutions Limited	351	30-Sep-25	Construction	10.68%
64	Seshaasai Technologies Limited	423	30-Sep-25	Financial Technology (Fintech)	2.13%
65	Jain Resource Recycling Limited	232	01-Oct-25	Diversified Metals	37.91%
66	BMW Ventures Limited	99	01-Oct-25	Metals & Minerals Trading	-28.90%
67	Epack Prefab Technologies Limited	204	01-Oct-25	Industrial Manufacturing	-6.87%
68	TruAlt Bioenergy Limited	496	03-Oct-25	Agricultural Food & other Products	9.96%
69	Jinkushal Industries Limited	121	03-Oct-25	Agricultural Commercial & Construction Vehicles	-4.49%
70	Pace Digitek Limited	219	06-Oct-25	Telecom - Services	2.74%
71	Glottis Limited	129	07-Oct-25	Transport Services	-34.88%
72	Fabtech Technologies Limited	191	07-Oct-25	Healthcare Equipment & Supplies	-9.28%
73	Advance Agrolife Limited	100	08-Oct-25	Fertilizers & Agrochemicals	3.01%
74	Om Freight Forwarders Limited	135	08-Oct-25	Transport Services	-33.45%
75	WeWork India Management Limited	648	10-Oct-25	Commercial Services & Supplies	0.31%
76	LG Electronics India Limited	1140	14-Oct-25	Consumer Durables	50.01%
77	Canara Robeco Asset Management Company Limited	266	16-Oct-25	Capital Markets	5.36%
78	Rubicon Research Limited	485	16-Oct-25	Pharmaceuticals & Biotechnology	27.84%
79	Canara HSBC Life Insurance Company Limited	106	17-Oct-25	Insurance	0.00%
80	Midwest Limited	1065	24-Oct-25	Consumer Durables	9.39%
81	Orkla India Limited	730	06-Nov-25	Food Products	2.75%
82	Studds Accessories Limited	585	07-Nov-25	Auto Components	-3.42%
83	Lenskart Solutions Limited	402	10-Nov-25	Retailing	-1.74%
84	Billionbrains Garage Ventures Limited	100	12-Nov-25	Capital Markets	12.00%
85	Pine Labs Limited	221	14-Nov-25	Financial Technology (Fintech)	9.50%
86	Emmvee Photovoltaic Power Limited	217	18-Nov-25	Electrical Equipment	0.00%
87	Physicswallah Limited	109	18-Nov-25	Other Consumer Services	33.03%
88	Tenneco Clean Air India Limited	397	19-Nov-25	Auto Components	27.20%
89	Fujiyama Power Systems Limited	228	20-Nov-25	Electrical Equipment	-3.51%
90	Capillary Technologies India Limited	577	21-Nov-25	IT - Software	-0.88%
91	Excelsoft Technologies Limited	120	26-Nov-25	IT - Services	12.50%
92	Sudeep Pharma Limited	593	28-Nov-25	Pharmaceuticals & Biotechnology	23.10%
93	Aequus Limited	124	10-Dec-25	Aerospace & Defense	12.90%
94	Vidya Wires Limited	52	10-Dec-25	Industrial Products	0.00%
95	Meesho Limited	111	10-Dec-25	Retailing	46.40%
96	Wakefit Innovations Limited	195	15-Dec-25	Consumer Durables	0.00%
97	Corona Remedies Limited	1062	15-Dec-25	Pharmaceuticals & Biotechnology	38.42%
98	Adani Enterprises Limited	900	16-Dec-25	Metals & Minerals Trading	49.17%
99	Nephrocure Health Services Limited	460	17-Dec-25	Healthcare Services	6.52%
100	Park Medi World Limited	162	17-Dec-25	Healthcare Services	-1.98%
101	ICICI Prudential Asset Management Company Limited	2165	19-Dec-25	Capital Markets	20.09%
102	KSH International Limited	384	23-Dec-25	Industrial Products	-3.65%
103	Gujarat Kidney and Super Speciality Limited	114	30-Dec-25	Healthcare Services	5.26%
				Average	9.84%

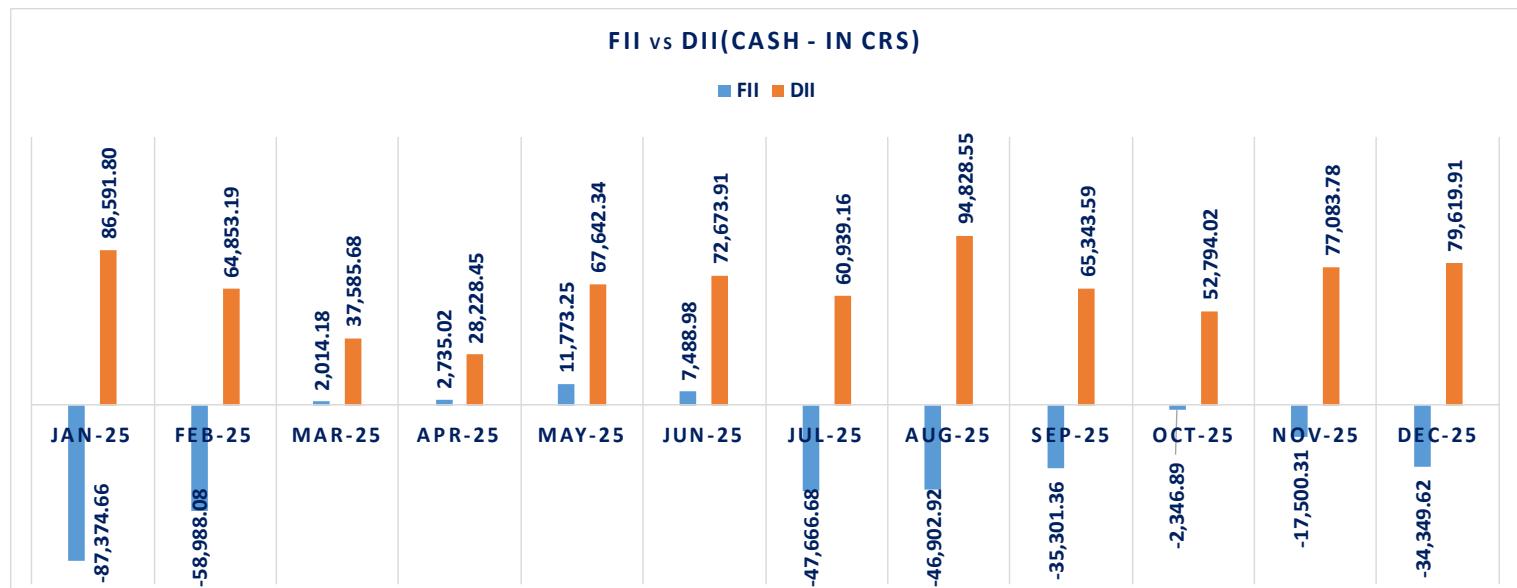
## Key Observations:

India's primary market delivered a historic performance in 2025, with mainboard IPO fundraising touching an all-time high despite visible signs of valuation fatigue and cooling investor enthusiasm beneath the headline numbers. The year stood out as a blockbuster, marked by record capital mobilisation and strong listing-day rallies, making 2025 the second consecutive year of peak IPO fundraising—an unprecedented feat for Indian equity markets.

Indian companies raised a record ₹1.76 lakh crore through 103 mainboard IPOs in 2025, surpassing the previous high of ₹1.59 lakh crore in 2024. Large issues continued to dominate collections, with just eight IPOs sized above ₹5,000 crore accounting for ₹78,300 crore, or about 44.5% of total funds raised. Tata Capital led the pack with a ₹15,512 crore issue, followed by HDB Financial Services and LG Electronics India, while Jinkushal Industries marked the smallest offering at ₹116 crore. While listing activity was broad-based, post-listing performance weakened over time. Of the 103 IPOs, 69 listed at a premium, but by December-end only 54 stocks were still trading above their issue prices, while 47 had slipped into losses—highlighting that strong debut gains did not translate into sustained valuations. Highway Infrastructure delivered the highest listing gain of 72.5%, underscoring the sharp but selective nature of IPO enthusiasm.

Investor participation also showed signs of moderation. Average retail applications per IPO fell to 14.99 lakh from 18.87 lakh in 2024, and only 60% of IPOs were subscribed more than 10 times, down from 72% last year. Promoter selling remained a key feature of the cycle, with offers for sale accounting for 45% of total proceeds, while fresh capital raising made up just 37%. PE/VC exits formed another 12%, reinforcing the exit-driven nature of the 2025 IPO boom.

## FII's Vs. DII's

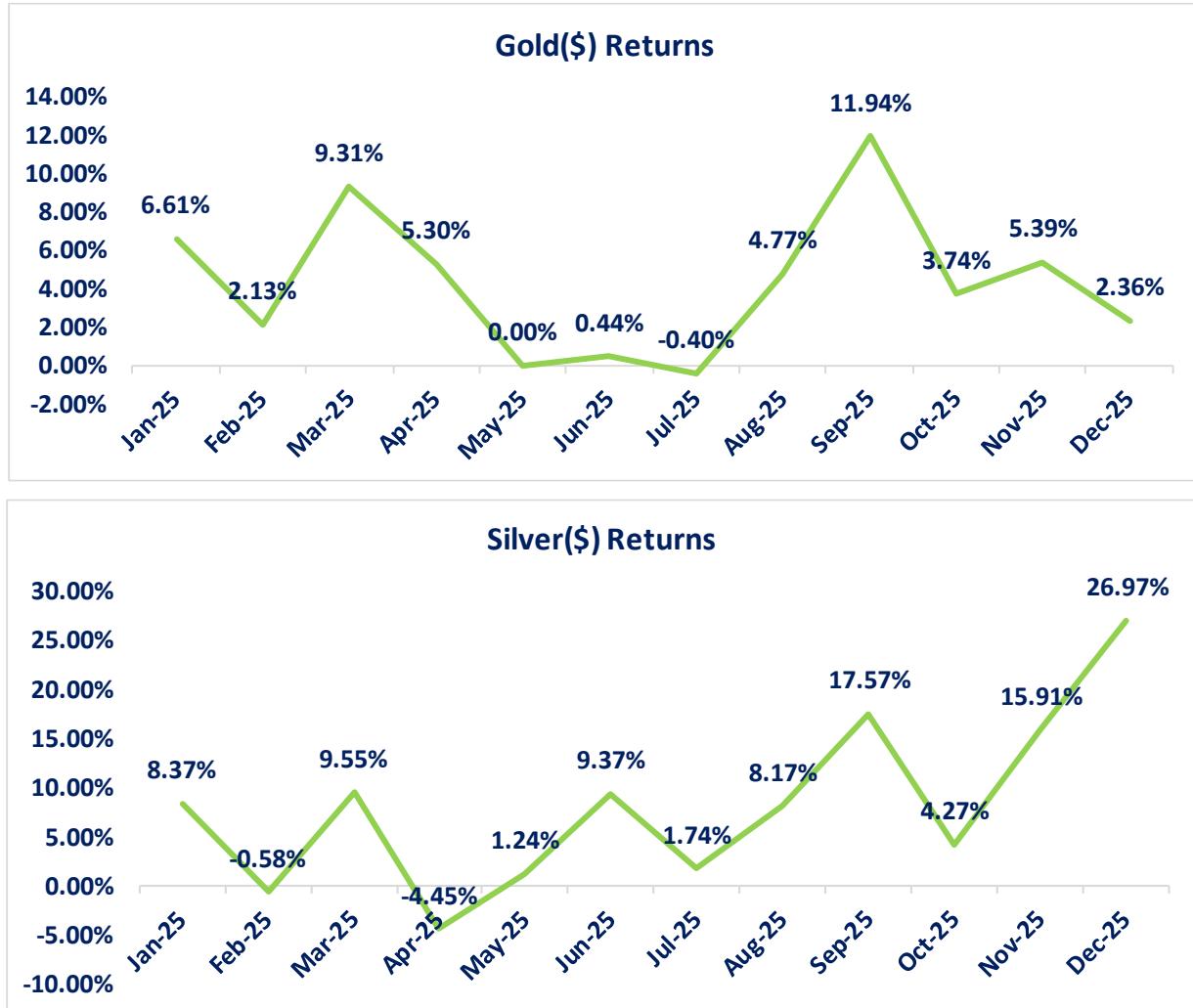


## Key Observations:

Indian equity markets saw an unprecedented divergence in institutional flows in 2025, with record FII outflows sharply contrasting massive domestic buying. Foreign investors sold equities worth about ₹3.06 lakh crore, pushing FII ownership in NSE-listed companies down to a 13-year low. In contrast, DII ownership rose to an all-time high of 18.7%, staying above FII holdings for four consecutive quarters—a historic first for Indian markets. The heavy foreign selling, the highest on record, was driven by global investors favouring other markets amid slowing growth, rich valuations, a weakening rupee, trade tariffs and broader risk-off sentiment. FII's remained net sellers in eight of the twelve months, intensifying pressure on equities and leading to India's relative underperformance versus some Asian peers despite supportive domestic fundamentals.

Domestic Institutional Investors, supported by strong mutual fund and pension inflows and record SIP contributions, acted as a stabilising force. With cash market inflows of around ₹7.88 lakh crore, DII's absorbed the foreign sell-off and helped markets post modest gains in a challenging global environment, with the Sensex rising 9.06% and the Nifty gaining 10.51% while briefly touching record highs.

## Gold & Silver



### Key Observations:

Gold and silver emerged as the top-performing asset classes in 2025, drawing strong participation from investors across risk profiles. Between 1 January 2025 and 31 December 2025, Gold in USD per ounce, listed on COMEX grew 66.37%, while Gold Futures, listed on MCX, delivered stronger gains of 80.48%.

Silver significantly outperformed gold during the year. Silver Futures, listed on MCX surged an exceptional 189%, while Silver prices in USD per ounce, listed on COMEX, climbed 160%, making silver one of the best-performing commodities globally in 2025.

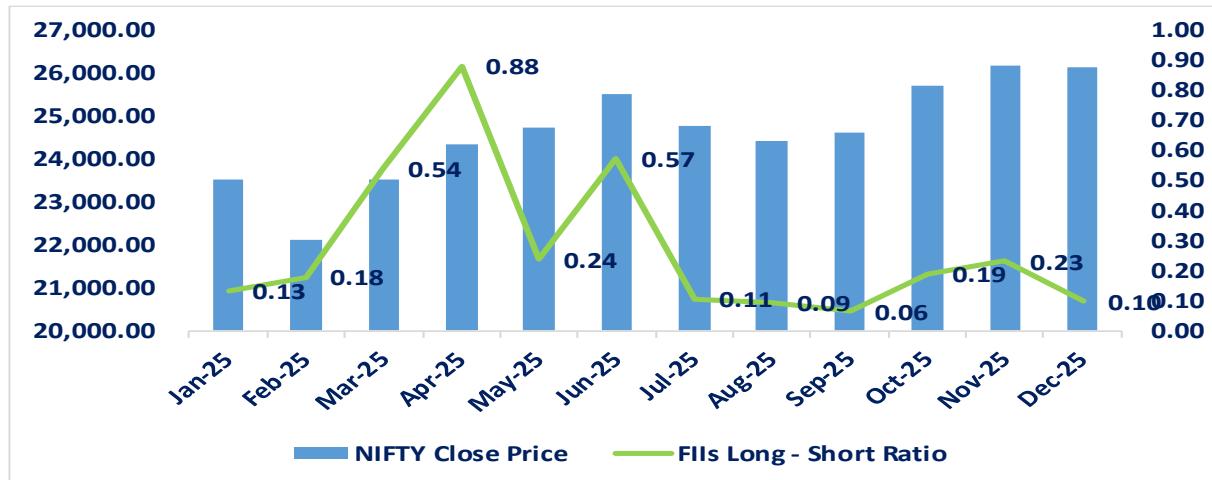
Gold's rally was particularly notable as it occurred despite stable equity markets and well-contained inflation, marking its strongest annual performance since 1979. The surge was driven by persistent geopolitical tensions, escalating trade and tariff uncertainties, rising government borrowing concerns, and ambiguity around the long-term path of global interest rates. Additional support came from lower real yields, a weaker US dollar, and renewed institutional and central bank buying, reinforcing gold's role as a hedge against macroeconomic uncertainty. The rally also accelerated digital gold adoption, especially among younger investors, as smaller ticket sizes lowered entry barriers.

However, elevated prices weighed on physical jewellery demand, with volumes declining even as financial investment demand strengthened. Silver, in contrast, was driven less by safe-haven demand and more by structural factors. Strong industrial consumption from electric vehicles, solar energy, semiconductors, telecommunications, and artificial intelligence played a central role in its outperformance.

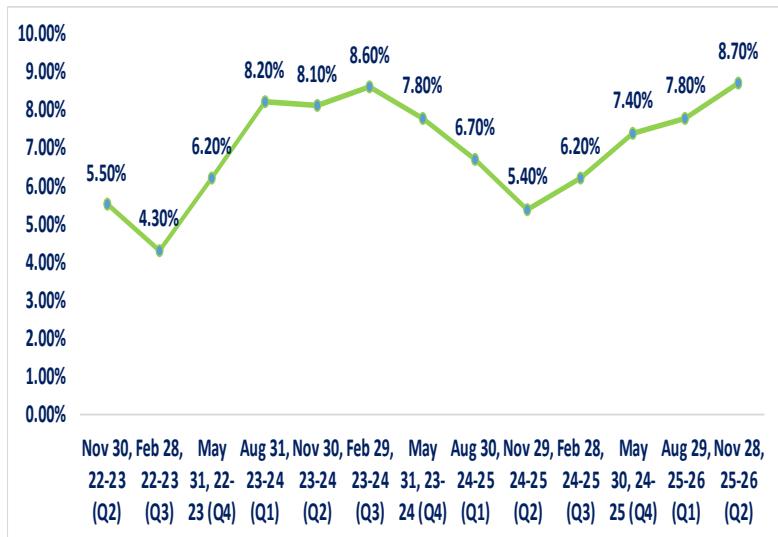
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## FIIs Long – Short Ratio



## GDP



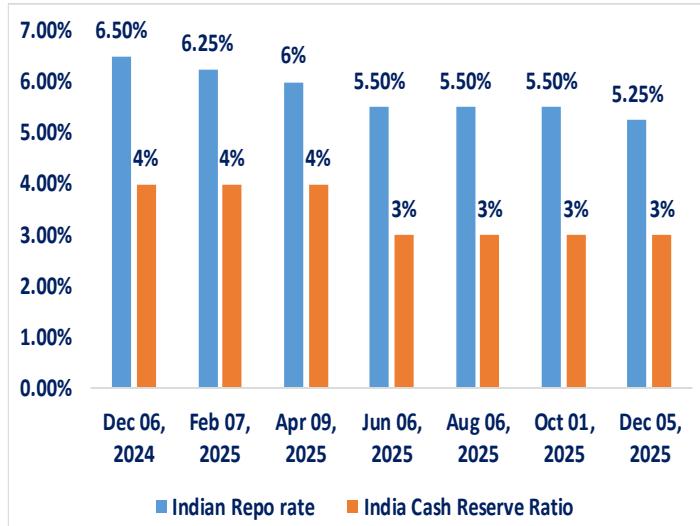
## Inflation



## Index of Industrial Production (IIP)

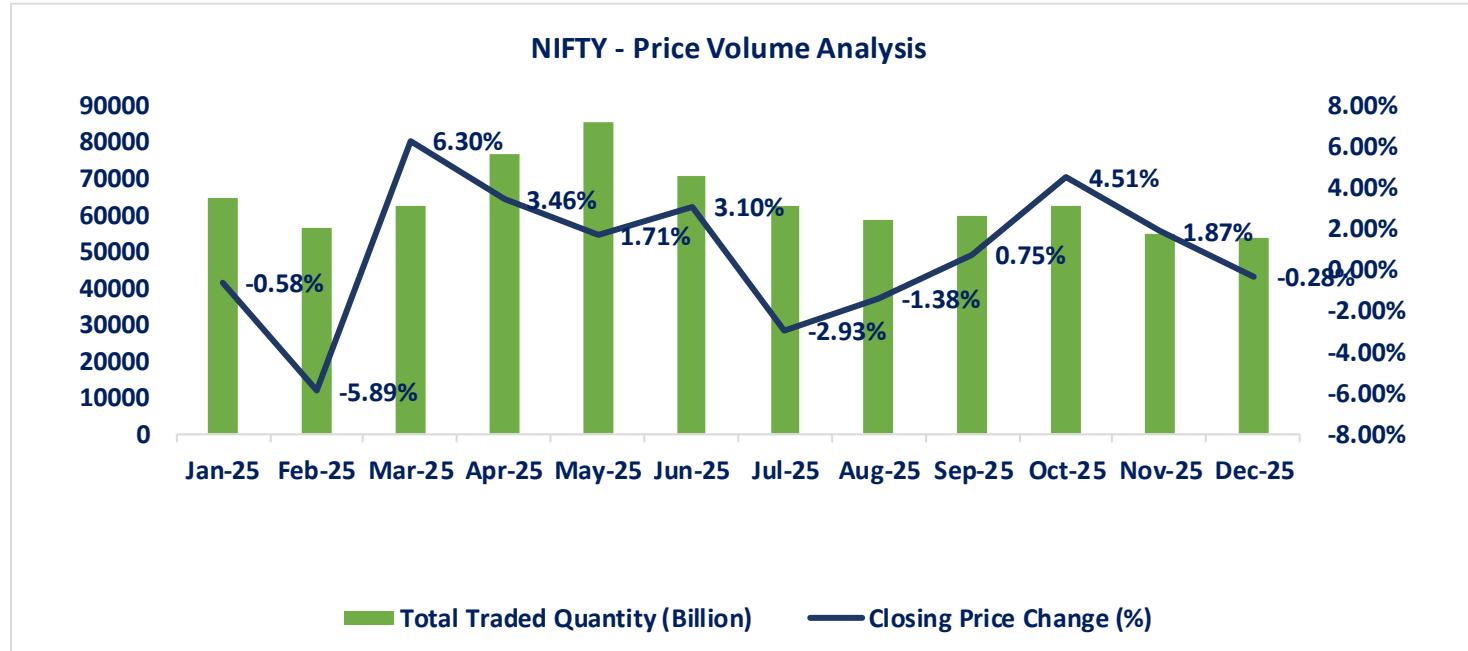


## Bank Rates



Source: SSL Research Centre, NSE, BSE, NSDL, SEBI, TradingView, Trading Economics, Moneycontrol

## Yearly Equity Market Outlook - 2026



The global economy demonstrated to be more resilient in 2025 than had been feared, despite severe headwinds that ranged from US trade war to geopolitical tensions and the conflicts in Ukraine and the Middle East. According to World Bank, despite a potential AI tailwind, global GDP growth is forecast to moderate in 2026 amid the hit to international trade from Trump's tariff policies.

**Entering 2026, we maintain a bullish stance on India's long term fundamentals of equities**, determined by healthy corporate earnings, strong domestic consumption demand, favourable domestic macros, accommodative RBI policy measures and improving global sentiment around trade tariffs and geopolitical risks. The India's domestic growth momentum is on an upward trajectory, with GDP expanding to a six-quarter high in Q2 of 2025-26, reflecting India's resilience amid persistent global trade uncertainties.

Despite Weak corporate earnings, muted government capex, US tariff concerns, FII outflows and Valuation concerns, the National Index of Equity Market NIFTY posted double digit absolute return of 10.16%, with benchmark index topped new all-time high 26325.80 on 01st December 2025.

Technically speaking, overall, the long term picture on the NIFTY charts looks bullish momentum, with potential buy on dips strategy. Recently, the NIFTY50 index has been forming base at 26000 -26100 levels due to strong buying interest among traders and investors. The NIFTY index has given a breakout from the key resistance of 26200-250 levels which is suggesting continuation of the upward trend with projecting highs towards 27000/27180 in next 8 -12 months' time frame. Key technical indicators like RSI and MACD support bullish momentum, with focus on sustaining support levels like 25200 and 24650. The domestic equity market would weigh on FII flows, global economic and geopolitical factors. We would remain bullish on sectors like consumer durables, auto and auto ancillaries, cement, consumer staples/FMCG, retail, financials, hospitals, real estate, power, pharma and capital goods.

## Best Stocks to Buy for Long Term - 2026

**Investing in long-term stocks allows you to build wealth with a more stable means of investment options.** Long-term best stocks are mainly selected based on the fundamental as well as technical analysis, which includes the company's financial health, growth potential, good cash flow and dividend policies, competitive advantage and industry trends, good corporate governance, decent business models, price volume analysis, trend analysis with technical indicators and overlays, etc., while high valuations or unexpected changes would remain cautious measures/high risk factor for long term investments.

**We suggest that Investors are advised to focus on long term diversified fundamental investments, instead of hunting short term volatility gains.**

Sr.no	Company Name	NSE Symbol	Mcap	Industry	CMP as on 05th Jan 2026	Target	Upside Potential
1	Mahindra & Mahindra	M&M	Large Cap	Automobile	3790	4417	16.54%
2	Tata Consultancy Services	TCS	Large Cap	IT	3213	3750	16.71%
3	Jindal Steel Ltd	JINDALSTEL	Large Cap	Iron and Steel	1081	1250	15.63%
4	HBL Engineering	HBLENGINE	Small cap	Capital goods	971.7	1250	28.64%
5	Lloyds Metals & Energy	LLOYDSME	Midcap	Minerals & Mining	1336	1612	20.66%
6	Lupin Ltd	LUPIN	Midcap	Pharma	2082.2	2532	21.60%
7	Torrnt Power	TORNTPOWER	Midcap	Power	1401.9	1650	17.70%
8	HDFC Bank Ltd	HDFCBANK	Large Cap	Bank	978.5	1100	12.42%
9	Canra Bank	CANBK	Large Cap	PSU Bank	154.15	175	13.53%
10	Data Patterns (India) Ltd	DATAPATTNS	Small cap	Aerospace & Defense	2739	3250	18.66%
11	GMR Airports Ltd	GMRAIRPORT	Large Cap	Services	105.52	120	13.72%
12	NBCC India Ltd	NBCC	smallcap	Construction	119.65	140	17.01%
13	Max Financial Services Ltd	MFSL	Midcap	Financial Services	1704	1950	14.44%
14	Trent Ltd	TRENT	Largecap	Retail	4417	5300	19.99%
15	Parag Mik Foods Ltd	PARAGMILK	smallcap	Food Products	301.2	350	16.20%
16	Bharti Airtel Ltd	BHARTIARTL	Largecap	Telecom	2101.6	2450	16.58%
17	LG Electronics India Ltd	LGEINDIA	Largecap	Consumer electronics	1467	1750	19.29%
18	FIEM Industries (India) Ltd	FIEMIND	Small cap	Auto Components	2347.1	2700	15.04%

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